



COUNCILMEMBER DONNA FRYE

CITY OF SAN DIEGO – SIXTH COUNCIL DISTRICT

Press Release

For Immediate Release
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COUNCILMEMBER FRYE & DEPUTY MAYOR ATKINS CALL FOR BUDGET REFORM

"We must restore the confidence and trust of San Diego and Wall Street"

San Diego, CA- Today City Councilmember Donna Frye and Deputy Mayor Atkins ushered in a new era of responsible leadership to City Hall. Frye has called for monthly budget updates by the City Auditor and Comptroller as required under Section 39 of the San Diego City Charter. Atkins agreed to docket a report at an upcoming City Council meeting.

Specifically, Charter section 39 states that the City Auditor and Comptroller-

"...shall submit to the City Manager and to the Council at least monthly a summary statement of revenues and expenses for the preceding accounting period, detailed as to appropriations and funds in such manner as to show the exact financial condition of the City and of each department, Division and office thereof."

"It is critical that the City Council and the public know the exact financial condition of the City in order to get our finances back on track," said Frye.

She continued, "Taking this step will send the right message to Wall Street, the ratings agencies and the residents of San Diego that we are committed to opening our books, balancing our budget and reducing the pension deficit."

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